**Project Financial Closure Report and Budget Reconciliation**

**Project:** ATelco – Odoo ERP & OSS/BSS Integration  
**Date:** June 2025  
**Prepared by:** Finance Officer – Project PMO

**Budget Summary**

| **Budget Item** | **Allocated (KES)** | **Actual (KES)** | **Variance (KES)** | **Status** |
| --- | --- | --- | --- | --- |
| Software Licensing (Odoo) | 4,000,000 | 4,000,000 | 0 | ✔️ On Target |
| Cloud Infrastructure (AWS) | 2,000,000 | 1,850,000 | -150,000 | ✔️ Under |
| Implementation Partner Fees | 6,500,000 | 6,750,000 | +250,000 | ⚠️ Overrun |
| Internal Staff Hours | 3,500,000 | 3,300,000 | -200,000 | ✔️ Under |
| Training & KT | 1,200,000 | 1,200,000 | 0 | ✔️ On Target |
| Contingency Fund | 1,000,000 | 400,000 | -600,000 | ✔️ Surplus |

**➡️ Total Budget Allocated:** KES **18.2M**  
**➡️ Total Actual Expenditure:** KES **17.5M**  
**➡️ Net Variance:** KES **+700,000 Surplus**

**Final Reconciliations Done**

* Vendor invoices paid and cleared
* Final payroll allocations completed
* Budget tracker closed in Oracle Financials
* Tax and statutory deductions submitted

**Final Status:**

**Project Financials Closed Successfully** – Signed off by Finance Director and PMO Lead.